

INCOME & EXPENDITURE ACCOUNT FOR 2018

		2018	2017
		£	£
Income			
	Subscriptions:		
	2018	4,004	4,426
	Other (Note 1)	98	39
	TOTAL	4,102	4,465
Expenses			
	Administration:		
	TEG Administrator	1,248	
	Other	50	
		1,298	1,284
	Card Fees	47	28
	Website	111	111
	Meetings	18	319
	Publications	1,314	1,232
	Members' Event	0	0
	TOTAL	2,788	2,974
	Excess of Income over Expenses	1,314	1,492

BALANCE SHEET AS AT 31st DECEMBER 2018

	2018	2017
	£	£
Accumulated funds at 31/12/2017	19,277	
Plus: Surplus for 2018	1,314	
Accumulated funds at year end	20,591	19,277
Plus: Creditors (Note 2)	1,082	520
Provisions (Note 3)	450	450
	22,123	20,247
Represented by:		
Business Saver Account	20,136	17,098
Community Account	2,005	3,204
Cash in Hand	10	0
Less: Subscriptions pre-paid	-28	-42
Less: Uncleared cheques	0	-13
	22,123	20,247

For notes on the accounts please see page 2.

REPORT OF THE AUDITOR

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer.

In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2018 and the Balance Sheet gives a true and fair view of the Group's affairs as at 31st December 2018, including the notes on page 2.

Stephen Bennett

Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

22nd January 2019
(Date)

Notes on 2018 Accounts

1	<i>Other Income</i>	
	Donations	£60
	Bank Interest	£38
2	<i>Creditors</i>	
	TEG Administrator	£1,082
3	<i>Provisions</i>	
	TEG Journal (<i>Winter Edition</i>)	£450

