

**INCOME & EXPENDITURE ACCOUNT FOR 2014**

	£	£	2013 £
<b>Income</b>			
Subscriptions: 2014		4,326	4,732
Seminar (Note 4)		0	0
Other (Note 1)		66	138
<b>TOTAL</b>		<b>4,392</b>	<b>4,870</b>
<b>Expenses</b>			
Administration: Administrator (Fees & Outlays)	1,173		
Other	174		
		1,347	1,298
Publications (Printing & Postage)		1,326	1,387
Meetings		250	0
Card Fees		14	72
Seminar		0	0
Members' Reception (40 Years of TEG)		417	0
<b>TOTAL</b>		<b>3,354</b>	<b>2,757</b>
<b>Excess of Income over Expenses</b>		<b>1,038</b>	<b>2,113</b>

**BALANCE SHEET AS AT 31st DECEMBER 2014**

	£	£	£
Accumulated funds at 31/12/2013	13,229		
Plus: Surplus for 2014	1,038		
		14,267	13,229
Plus: Creditors (Note 2)		15	999
Provisions (Note 2)		500	600
		<b>14,782</b>	<b>14,828</b>
Represented by:			
Business Saver Account		14,579	13,072
Community Account		1,520	2,454
Cash in Hand		0	0
Less: Subscriptions pre-paid		-308	-210
Less: Uncleared cheques (Note 3)		-1,009	-489
		<b>14,782</b>	<b>14,828</b>

For notes on the accounts see page 2

**REPORT OF THE AUDITOR**

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2014 and the Balance Sheet gives a true and fair view of the Group's affairs as at 31st December 2014, including the notes on page 2.



Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

28th January 2015  
(Date)

**Notes on 2014 Accounts**

1	<i>Other Income</i>	
	Donations	£59
	Bank Interest	£7
2	<i>Creditors &amp; Provisions</i>	
	Treasurer (Outstanding expenses)	£15
	TEG Journal (Printing 2 editions)	£500
3	<i>Uncleared cheques</i>	
	Melanie Buchan (Fees & Expenses)	£780
	London Met University (Journal Printing)	£229
4	<i>Joint Seminar with TSUG</i>	
	Possible share in surplus not included in 2014 accounts	£200

 28/01/15