TEG TRANSPORT ECONOMISTS' GROUP

ACCOUNTS 2012

INCOME & EXPENDITURE ACCOUNT FOR 2012

		£	£	2011 £
Income				
Subscriptions			4,284	*3,611*
Seminar			0	*2,160*
Other (*Note 1*)			77	*110*
TOTAL			**4,361**	***5,881***
Expenses				
Meetings			0	*164*
Administration:	TEG Administrator	1,025		
	Other	146	1,171	*1,382*
Publications			1,570	*2,117*
Seminar			0	*4,214*
Other			0	*0*
TOTAL			**2,741**	***7,877***
Excess of Income over Expenses			**1,620**	***-1,996***

BALANCE SHEET AS AT 31st DECEMBER 2012

		£	£	31/12/2011 £
Accumulated funds at 31/12/2011		9,496		
Plus:	Surplus for 2012	1,620		
			11,116	*9,496*
Plus:	Creditors (*Note 2*)		474	*1,128*
	Provisions (*Note 2*)		600	
			12,190	***10,624***
Represented by:				
	Business Saver Account		11,066	*9,061*
	Community Account		1,446	*1,775*
	Cash in Hand		28	*24*
	Less: Subscriptions pre-paid		-350	*-25*
	Less: Uncleared cheques		0	*-211*
			12,190	***10,624***

Notes on 2012 Accounts

1	*Other Income*	
	Donations	£72
	Bank Interest	£5
2	*Creditors & Provisions*	
	TEG Administrator	£474
	TEG Journal	£600

***2011 Accounts**: The Community Account figure shown in the Balance Sheet presented to the 2012 AGM was transcribed incorrectly and is corrected in these accounts. The error did not affect other figures.*

REPORT OF THE AUDITOR

I have examined the books and records of the TEG, together with any other necessary information from the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2012 and the Balance Sheet gives a true and fair view of the TEG affairs as at 31st December 2012.

S J Bennett

(Signed) Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

27th February 2013

(Date)