

Treasurer's Report for 2011

Membership & Income

Membership of the Group was 175 at the end of 2011. This includes 13 who when paying the full (i.e. non-members) price for the seminar elected to take up our offer and be enrolled as members of the TEG for no additional fee. In the absence of these additional members from the seminar, numbers would have been slightly down on the figure of 166 reached at the end of 2010. The minor reduction in the subscribing membership, coupled with slight variations in the balance between full, student and honorary members, has resulted in virtually no change in subscription income for 2011.

Expenditure

The main reasons for increases in expenditure compared with 2010 are as follows:-

- We were without a Group Administrator for several months in 2010, figures for this item are thus inevitably higher than last year.
- Journal costs have increased due to there being one extra edition held over from 2010, and a combination of continually rising printing and postage costs, and more pages.
- The half-day seminar held on Friday, 4th March 2011 (see below).

The Group has not had to pay towards the use of meeting facilities nor provision of refreshments during 2011, thanks to the generosity of Arup. The only meetings costs were re-imbusement of travelling expenses to speakers from outside London. However, it is likely that in the foreseeable future we may be required to contribute towards the cost of retaining security staff beyond normal office hours.

Seminar 2011

Attendance at the seminar in March 2011 was 45 paying participants, plus the Chair and 4 speakers, making 50 people in total. This attendance was lower than expected, particularly compared with the equivalent event in 2009. All fees from members and non-members alike have been credited as seminar income. The major fixed items of expenditure was the room and equipment hire, amounting to some £2,300 of the total outlays of £4,200. Costs associated with printing and distributing the proceedings of the seminar, as a special edition of the journal and circulated to all members, have been included in the seminar expenses. Thus total income of £2,160 covered around half the costs of running the seminar, which was promoted as a valuable extra for members.

Loss & Reserves

Overall the Group made a loss of some £2,000 in 2011. Excluding the effects of the seminar, the Group roughly broke even on its regular activities. However, indications are that basic costs will continue to rise (note reference to security staff above). The Group still has sufficient reserves to cover its continued operation in line with the financial principles adopted at the AGM in March 2008.

Subscriptions

As explained in this year's renewal letter, subscriptions for Full Members were last raised to £25 in January 2008. Since then we have experienced a rise of around 12% in the RPI. Hence, in order to avoid future losses and to safeguard the existence of the Group, subscriptions were raised in line with inflation to £28. The half rate concession for full time students in the UK remains.

Gregory Marchant
TEG Treasurer
21st February 2012